



For Immediate Release

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**Board Appoints Andrew C. Sagliocca
President & CEO of Esquire Bank**

Brooklyn & Garden City, NY – (January 5, 2009) – Esquire Bank today announced that Andrew C. Sagliocca will succeed Richard T. Powers as the bank’s President and Chief Executive Officer. Mr. Powers, who previously served as the bank’s founding President and Chief Executive Officer, will continue to serve as the bank’s Co-Chairman of the Board of Directors. Mr. Sagliocca previously served as the bank’s Executive Vice President and Chief Financial Officer.

The appointments were approved at a recent meeting of Esquire Bank’s Board of Directors and were announced by Mr. Powers. “Andrew’s contribution to the rapid growth and success of Esquire Bank has been substantial. We could not have achieved the level of success without his talent and expertise. With Andrew in the key leadership position, Esquire Bank will continue to grow by providing the highest level of customer service,” Mr. Powers said.

In making the announcement on the appointment, effective January 1, 2009, Mr. Sagliocca said: “Without Rich’s expert banking knowledge and efforts, Esquire Bank would not have become a reality. Our success at this early stage is a credit to Rich’s leadership through a challenging year. We’re pleased to have Rich’s continued input and guidance as Co-Chairman of our Board.”

Mr. Sagliocca, with over 20 years of banking and financial services industry experience, joined Esquire Bank in early 2007. He previously served as Senior Vice President and Corporate Controller of North Fork Bank. Prior to joining North Fork, Mr. Sagliocca was a manager at KPMG, LLP, a global accounting firm specializing in the financial services practice.

Mr. Powers served as Founding President and Chief Executive Officer of Esquire Bank since its inception in 2006, and was responsible for securing all of the regulatory approvals needed to establish the bank. He is responsible for recruiting the bank’s senior executives and managers and most of the administrative staff. Mr. Powers also established the Brooklyn and Garden City branches as well as the recently opened customer support location in mid-town Manhattan.

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“Starting a new bank is an exciting challenge,” said Mr. Powers. “I’m extremely pleased with the success achieved in such a short period of time. Our success is a credit to the hard work and talent of our highly dedicated and customer-focused managers and staff. With Andrew’s vision and skill as President and CEO, I see nothing but continued growth and success in the years ahead.”

“I’m delighted to be elected by the Board to succeed Rich as Esquire Bank’s President and CEO,” said Mr. Sgaliocca. “I appreciate the vote of confidence and look forward to our continued growth, building upon the very solid foundation we have created.”

Since opening its doors in 2006, Esquire Bank has grown rapidly. Recently, Esquire Bank reported that deposits have grown in excess of 160% since December 2007.

Esquire Bank offers a full suite of banking services including CDARS, no fee ATM access, and competitive deposit and loan rates. Esquire Bank’s *DepositExpress* and Financial Management Suite streamline business customers’ operations and enhance efficiencies, essentially providing customers with a branch in their office.

DepositExpress enables customers to scan checks for electronic deposit without leaving their place of business.

Esquire Bank’s Brooklyn branch is located at 64 Court Street, and the Garden City branch is at 320 Old Country Road. Esquire Bank’s customer support office in Manhattan is located at 20 East 46th Street, Suite 320.

For more information on Esquire Bank go to www.esquirebank.com.