



**For Immediate Release**

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## **Esquire Bank Approved Member CDARS® Program FDIC Protection Up to \$50 Million**

### **One-Stop Convenience & FDIC Coverage on Amounts Above \$250,000**

**Garden City, New York – November 13, 2008** – Esquire Bank is proud to announce that it is an approved member of the CDARS network. Membership in CDARS provides Esquire Bank’s customers with a convenient way to secure expanded FDIC insurance coverage up to \$50 million above the newly increase level of \$250,000.

Called CDARS (Certificate of Deposit Account Registry Service) the service provides Esquire Bank’s customers who seek expanded FDIC coverage above the recently increased limit level with one agreement that allows Esquire to place incremental deposits with some 2,500 CDARS network member banks.

Esquire Bank’s CDARS customers receive one statement that reflects all of the incremental deposits, while earning competitive CD-level rates while avoiding the trouble and confusion of having to personally track multiple deposits, rates, maturity dates, and earnings statements. Esquire Bank manages the entire CDARS process for its customers.

“CDARS is a convenient, one-stop way for customers with deposit requirements exceeding the expanded FDIC coverage limit to still enjoy FDIC security,” said Esquire Bank’s Executive Vice President and Chief Financial Officer, Andrew C. Sagliocca. “Since the recently increased FDIC coverage expires December 31, 2009, CDARS provides peace of mind now and in the future.”

CDARS is also a valuable cash management and long-term investment tool for personal, business or fiduciary accounts. It’s an option perfect for Surrogate and Supreme Court appointed accounts, non-profit organizations, public funds managers, trustees, financial advisors and IRAs.

Esquire Bank became a CDARS member after meeting stringent underwriting requirements.

Since 2006, Esquire Bank ([www.esquirebank.com](http://www.esquirebank.com)) has offered a full suite of banking services from cash management and online banking to lending and savings. Esquire Bank has full-service branches in Brooklyn and Garden City. Call 1-800-996-0213 for more information.

We are proud of our membership in the CDARS program.